

CITY OF MONROVIA

ELECTED OFFICIAL - BENEFITS SUMMARY

RETIREMENT – PERS

- 2.7% @ 55 formula
- Single highest year calculation
- 4th Level Survivor Benefit
- 2% COLA

MEDICAL INSURANCE

- Monrovia Multiple Choice Plan
- Cafeteria Benefit allowance of \$726.00/month
- Unused cafeteria monies will be contributed to a 457 Deferred Compensation Plan

DENTAL INSURANCE

- Delta Dental DPO and PMI Plans are available
- Premium paid for employee and dependents

VISION INSURANCE

- City contribution \$12.42 for employee only coverage. Dependents may be covered at elected official's expense

DEFERRED COMPENSATION

- Income is deferred on a pre-tax basis
- Unused cafeteria monies will be contributed to either or both of the 457 Deferred Compensation Plans
- Maximum contribution is based on IRS regulations (currently \$16,500 or \$22,000 age 50 or above)

EMPLOYEE ASSISTANCE PROGRAM

EAP services available through Managed Health Network (MHN)